



Ceylon Cold Stores PLC

Interim Financial Statements
30th June 2020

INTERIM CONDENSED FINANCIAL STATEMENTS
 CONSOLIDATED INCOME STATEMENT

For the three months ended 30th June	Notes	2020	2019	Change %
Continuing operations				
Goods transferred at a point in time		12,384,023	16,739,183	(26)
Total Revenue from contracts with customers		12,384,023	16,739,183	(26)
Cost of sales		(11,630,601)	(14,583,240)	(20)
Gross profit		753,422	2,155,943	(65)
Other operating income		252,350	349,330	(28)
Selling and distribution expenses		(442,204)	(688,522)	(36)
Administrative expenses		(525,467)	(489,906)	7
Other operating expenses		(52,894)	(258,781)	(80)
Results from operating activities		(14,793)	1,068,064	(101)
Finance cost	7	(495,645)	(440,764)	12
Finance income	7	12,412	15,960	(22)
Net Finance cost		(483,233)	(424,804)	14
Profit/(loss) before tax		(498,026)	643,260	(177)
Tax (expense)/credit	6	148,046	(231,175)	(164)
Profit/(loss) for the period		(349,980)	412,085	(185)
Attributable to:				
Equity holders of the parent		(349,980)	412,085	(185)
		LKR	LKR	
Earnings per share				
Basic		(3.68)	4.34	
Dividend per share				
		-	8.00	

Note : All values are in LKR '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are not audited.

CEYLON COLD STORES PLC (PQ4)
 No. 117, Sir Chittampalam A Gardiner Mawatha
 Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS
 CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 30th June	2020	2019
Profit/(loss) for the period	(349,980)	412,085
Other comprehensive income	-	-
Total comprehensive income/(loss) for the period, net of tax	(349,980)	412,085
Attributable to:		
Equity holders of the parent	(349,980)	412,085
	(349,980)	412,085

Note : All values are in LKR '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	30.06.2020	31.03.2020
ASSETS		
Non-current assets		
Property, plant and equipment	19,934,942	20,136,947
Right- of -use asset	8,422,297	7,997,183
Investment property	296,422	296,422
Intangible assets	688,678	657,883
Non-current financial assets	7,255,747	7,278,095
Other non-current assets	888,000	996,950
	37,486,086	37,363,480
Current assets		
Inventories	5,596,663	5,620,530
Trade and other receivables	2,367,360	3,114,621
Amounts due from related parties	4,287	1,995
Other current assets	1,274,468	1,415,960
Short-term investments	339,207	264,824
Cash in hand and at bank	820,804	454,799
	10,402,789	10,872,729
Total assets	47,888,875	48,236,209
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	918,200	918,200
Revenue reserves	11,338,259	11,688,239
Other components of equity	3,209,866	3,200,137
Total equity	15,466,325	15,806,576
Non-current liabilities		
Interest-bearing loans and borrowings	916,667	958,333
Lease liabilities	7,978,029	7,392,687
Deferred tax liabilities	1,736,227	1,917,545
Employee benefit liabilities	685,129	639,005
Other non-current liabilities	118,066	117,940
	11,434,118	11,025,510
Current liabilities		
Trade and other payables	7,414,858	7,955,616
Amounts due to related parties	347,958	396,449
Income tax liabilities	134,206	274,563
Short-term borrowings	2,986,827	1,541,067
Interest-bearing loans and borrowings	500,000	500,000
Lease liabilities	197,095	206,335
Other current liabilities	556,283	686,968
Bank overdrafts	8,851,205	9,843,125
	20,988,432	21,404,123
Total equity and liabilities	47,888,875	48,236,209
	LKR	LKR
Net assets per share	162.73	166.31

Note : All values are in LKR '000s, unless otherwise stated.
The above figures are not audited.

I certify that the financial statements comply with the requirements of the Companies Act No.07 of 2007.



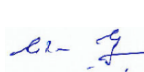
P N Fernando
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.



D P Gamlath
Director

22 July 2020
Colombo



J G A Cooray
Director

INTERIM CONDENSED FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 30th June	Notes	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before working capital changes	A	718,551	1,731,476
(Increase) / Decrease in inventories		23,867	269,384
(Increase) / Decrease in trade and other receivables		747,261	577,032
(Increase) / Decrease in amounts due from related parties		(2,292)	(934)
(Increase) / Decrease in other current assets*		194,113	93,845
(Increase) / Decrease in non-current financial assets		22,348	10,731
(Increase) / Decrease in other non-current assets**		79,150	(87,144)
Increase / (Decrease) in trade and other payables		(540,758)	(700,414)
Increase / (Decrease) in amounts due to related parties		(48,491)	(60,457)
Increase / (Decrease) in other current liabilities		(130,685)	42,882
Increase / (Decrease) in other non-current liabilities		126	(1,049)
Cash generated from operations		1,063,190	1,875,352
Finance income received		12,412	15,960
Finance costs paid***		(249,158)	(245,967)
Tax paid /set off against tax credits and refunds		(173,632)	(164,489)
Employee benefit (Gratuity) paid / transferred		(11,581)	(10,888)
Net cash flow from operating activities		641,231	1,469,968
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES			
Purchase and construction of property, plant and equipment */ ****		(296,291)	(724,961)
Purchase of intangible assets****		(38,775)	(18,087)
Proceeds from sale of property, plant and equipment		357	2,950
Net cash flow used in investing activities		(334,709)	(740,098)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES			
Dividend paid to equity holders of parent		-	(760,320)
Dividend paid to preference shareholders		-	(14)
Repayment of interest-bearing loans and borrowings		(41,667)	(125,000)
Repayment of lease liability		(278,307)	(264,557)
Proceeds from/(repayment of) other financial liabilities (net)		1,445,760	(448,654)
Net cash flow from (used in) financing activities		1,125,786	(1,598,545)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1,432,308	(868,675)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		(9,123,502)	(6,657,706)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		(7,691,194)	(7,526,381)
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Favourable balances			
Short-term investments		339,207	271,175
Cash in hand and at bank		820,804	642,882
Unfavourable balances			
Bank overdrafts		(8,851,205)	(8,440,438)
Total Cash and cash equivalents		(7,691,194)	(7,526,381)

* A transfer out of PPE of Rs.52.6 Mn has been adjusted in other current assets

** The movement on transfers with the adoption of SLFRS 16 - Leases has been adjusted

*** Excludes interest expense on lease liabilities

**** Asset class transfer of Rs.17.4 Mn between Property Plant Equipment and Intangible Assets has been adjusted

Note : All values are in LKR '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS
 CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 30th June

	2020	2019
A. Profit before working capital changes		
Profit/(loss) before tax	(498,026)	643,260
Adjustments for:		
Finance income	(12,412)	(15,960)
Finance cost	495,645	440,764
Share-based payment expense	9,729	20,968
Depreciation of property, plant and equipment	428,245	395,653
Amortisation of intangible assets	25,411	14,114
Loss on sale of property, plant and equipment	(356)	14
Amortisation of right of use assets	214,392	184,793
Foreign exchange (gain) / loss on lease liability	(1,782)	447
Employee benefit provisions and related costs	57,705	47,423
	718,551	1,731,476

Note : All values are in LKR '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
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INTERIM CONDENSED FINANCIAL STATEMENTS
 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of Parent					Total Equity
	Stated capital	Revaluation reserve	Other capital reserves	Fair value reserve of financial assets at FVOCI*	Revenue reserves	
As at 1 April 2019	918,200	948,136	444,375	1,637,274	11,451,973	15,399,958
Profit for the period	-	-	-	-	412,085	412,085
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	412,085	412,085
Share based payment transactions	-	-	20,968	-	-	20,968
Final dividend paid - 2018/19	-	-	-	-	(760,320)	(760,320)
Preference share dividend paid - 2018/19	-	-	-	-	(14)	(14)
As at 30 June 2019	918,200	948,136	465,343	1,637,274	11,103,724	15,072,677
As at 1 April 2020	918,200	1,044,056	495,230	1,660,851	11,688,239	15,806,576
Loss for the period	-	-	-	-	(349,980)	(349,980)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	(349,980)	(349,980)
Share based payment transactions	-	-	9,729	-	-	9,729
As at 30 June 2020	918,200	1,044,056	504,959	1,660,851	11,338,259	15,466,325

* FVOCI - Fair value through Other Comprehensive Income

Note : All values are in LKR '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

CEYLON COLD STORES PLC (PQ4)
 No. 117, Sir Chittampalam A Gardiner Mawatha
 Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS
 COMPANY INCOME STATEMENT

For the three months ended 30th June	Notes	2020	2019	Change %
Continuing operations				
Goods transferred at a point in time		1,963,676	3,111,439	(37)
Total Revenue from contracts with customers		1,963,676	3,111,439	(37)
Cost of sales		(1,411,980)	(2,004,057)	(30)
Gross profit		551,696	1,107,382	(50)
Dividend income		-	278,088	(100)
Other operating income		73,543	76,295	(4)
Selling and distribution expenses		(336,566)	(458,732)	(27)
Administrative expenses		(173,754)	(179,038)	(3)
Other operating expenses		(48,863)	(86,201)	(43)
Results from operating activities		66,056	737,794	(91)
Finance cost	7	(6,003)	(320)	1,776
Finance income	7	9,728	13,210	(26)
Net finance income		3,725	12,890	(71)
Profit before tax		69,781	750,684	(91)
Tax expense	6	(7,742)	(134,527)	(94)
Profit for the period		62,039	616,157	(90)
		LKR	LKR	
Dividend per share		-	8.00	

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 Figures in brackets indicate deductions.
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INTERIM CONDENSED FINANCIAL STATEMENTS
COMPANY STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 30th June	2020	2019
Profit for the period	62,039	616,157
Other comprehensive income	-	-
Total comprehensive income for the period, net of tax	62,039	616,157

Note : All values are in LKR '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS
COMPANY STATEMENT OF FINANCIAL POSITION

As at	30.06.2020	31.03.2020
ASSETS		
Non-current assets		
Property, plant and equipment	4,209,353	4,359,117
Investment property	296,422	296,422
Intangible assets	6,168	3,464
Investments in subsidiaries	2,954,032	2,951,907
Non-current financial assets	7,151,926	7,167,556
Other non-current assets	57,261	61,103
	14,675,162	14,839,569
Current assets		
Inventories	1,284,329	1,306,877
Trade and other receivables	1,471,146	1,527,884
Amounts due from related parties	91,314	54,162
Other current assets	142,713	234,088
Short-term investments	15,007	12,911
Cash in hand and at bank	175,865	99,881
	3,180,374	3,235,803
Total assets	17,855,536	18,075,372
EQUITY AND LIABILITIES		
Stated capital	918,200	918,200
Revenue reserves	10,788,064	10,726,025
Other components of equity	2,879,087	2,874,956
Total equity	14,585,351	14,519,181
Non-current liabilities		
Deferred tax liabilities	808,281	833,812
Employee benefit liabilities	472,311	441,827
Other non-current liabilities	118,066	117,940
	1,398,658	1,393,579
Current liabilities		
Trade and other payables	1,141,308	1,097,346
Amounts due to related parties	23,429	36,535
Income tax liabilities	134,206	274,563
Other current liabilities	216,951	256,537
Bank overdrafts	355,633	497,631
	1,871,527	2,162,612
Total equity and liabilities	17,855,536	18,075,372
	LKR	LKR
Net assets per share	153.47	152.77

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I certify that the financial statements comply with the requirements of the Companies Act No.07 of 2007.

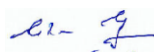


P N Fernando
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.



D P Gamlath
Director
22 July 2020
Colombo



J G A Cooray
Director

INTERIM CONDENSED FINANCIAL STATEMENTS

COMPANY STATEMENT OF CASH FLOWS

For the three months ended 30th June

2020

2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	69,781	750,684
Adjustments for:		
Finance income	(9,728)	(13,210)
Dividend income	-	(278,088)
Finance cost	6,003	320
Depreciation of property, plant and equipment	122,438	128,191
Loss on sale of property, plant and equipment	1	877
Amortization of intangible assets	436	549
Share based payment expenses	4,131	12,414
Employee benefit provisions and related costs	38,816	31,319
Profit before working capital changes	231,878	633,056
(Increase) / Decrease in inventories	22,548	15,075
(Increase) / Decrease in trade and other receivables	56,738	249,478
(Increase) / Decrease in amounts due from related parties	(37,152)	(27,554)
(Increase) / Decrease in other current assets*	140,062	(4,939)
(Increase) / Decrease in non-current financial assets	15,630	7,599
(Increase) / Decrease in other non-current assets	3,842	2,132
Increase / (Decrease) in trade and other payables	43,962	(73,824)
Increase / (Decrease) in amounts due to related parties	(13,106)	(145)
Increase / (Decrease) in other current liabilities	(39,586)	14,663
Increase / (Decrease) in other non-current liabilities	126	(1,049)
Cash generated from operations	424,942	814,492
Finance income received**	7,603	10,710
Finance expenses paid	(6,003)	(320)
Tax paid /set off against tax credits and refunds	(173,632)	(51,034)
Employee benefit (Gratuity) paid / transferred	(8,331)	(9,763)
Net cash flow from operating activities	244,579	764,085
CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES		
Purchase and construction of property, plant and equipment*	(21,361)	(61,090)
Purchase of intangible assets	(3,140)	-
Dividend income received	-	278,088
Proceeds from sale of property, plant and equipment	-	1,535
Net cash flow from (used in) investing activities	(24,501)	218,533
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Dividend paid to equity holders	-	(760,320)
Dividend paid to preference shareholders	-	(14)
Net cash flow used in financing activities	-	(760,334)
NET INCREASE IN CASH AND CASH EQUIVALENTS	220,078	222,284
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	(384,839)	61,256
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	(164,761)	283,540
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Favourable balances		
Short-term investments	15,007	271,175
Cash in hand and at bank	175,865	225,033
Unfavourable balances		
Bank overdrafts	(355,633)	(212,668)
Total cash and cash equivalents	(164,761)	283,540

* A transfer out of PPE of Rs.48.7 Mn has been adjusted in other current assets

** Excludes inter-company notional guarantee income

Note : All values are in LKR '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS
 COMPANY STATEMENT OF CHANGES IN EQUITY

	Stated capital	Revaluation reserve	Other capital reserves	Fair value reserve of financial assets at FVOCI	Revenue reserves	Total Equity
As at 1 April 2019	918,200	845,012	283,727	1,637,274	10,705,248	14,389,461
Profit for the period	-	-	-	-	616,157	616,157
Total comprehensive income	-	-	-	-	616,157	616,157
Share based payment transactions	-	-	12,414	-	-	12,414
Final dividend paid - 2018/19	-	-	-	-	(760,320)	(760,320)
Preference share dividend paid - 2018/19	-	-	-	-	(14)	(14)
As at 30 June 2019	918,200	845,012	296,141	1,637,274	10,561,071	14,257,698
As at 1 April 2020	918,200	902,849	311,256	1,660,851	10,726,025	14,519,181
Profit for the period	-	-	-	-	62,039	62,039
Total comprehensive income	-	-	-	-	62,039	62,039
Share based payment transactions	-	-	4,131	-	-	4,131
As at 30 June 2020	918,200	902,849	315,387	1,660,851	10,788,064	14,585,351

Note : All values are in LKR '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are not audited.

CEYLON COLD STORES PLC (PQ4)
No. 117, Sir Chittampalam A Gardiner Mawatha
Colombo 02

INTERIM CONDENSED FINANCIAL STATEMENTS
OPERATING SEGMENT INFORMATION

Business segments

The following table presents revenue, profit information and other disclosures regarding the Group's business segments.

For the three months ended 30th June	Manufacturing		Retail		Group Total	
	2020	2019	2020	2019	2020	2019
Goods transferred at a point in time - External revenue	2,413,964	3,800,616	9,970,059	12,938,567	12,384,023	16,739,183
- Inter segment revenue	72,453	157,506	-	-	72,453	157,506
Total revenue from contracts with customers	2,486,417	3,958,122	9,970,059	12,938,567	12,456,476	16,896,689
Eliminations of inter segment revenue					(72,453)	(157,506)
Net revenue from contracts with customers					12,384,023	16,739,183
Segment result	167,358	853,418	(186,405)	488,975	(19,047)	1,342,393
Finance cost	(49,082)	(64,023)	(446,563)	(376,741)	(495,645)	(440,764)
Finance income	7,871	10,934	4,541	5,026	12,412	15,960
Eliminations / adjustments					4,254	(274,329)
Profit / (loss) before tax	126,147	800,329	(628,427)	117,260	(498,026)	643,260
Tax (expense)/credit*	(25,748)	(148,374)	173,794	(82,801)	148,046	(231,175)
Profit/(loss) for the period	100,399	651,955	(454,633)	34,459	(349,980)	412,085
Reportable Segment Assets**	19,749,343	19,575,463	28,096,292	23,627,342	47,888,875	43,208,759
Purchase and construction of Property, Plant and Equipment	29,958	88,482	266,333	636,479	296,291	724,961
Addition to Intangible Assets	3,140	811	35,635	17,276	38,775	18,087
Reportable Segment Liabilities***	5,895,386	6,405,576	26,582,040	21,823,477	32,422,550	28,136,082
Depreciation of Property, Plant and Equipment	171,910	174,748	256,335	220,905	428,245	395,653
Amortization of Intangible Assets	592	658	24,819	13,456	25,411	14,114
Amortisation of Right of Use Assets	1,208	1,127	213,184	183,666	214,392	184,793
Employee benefit provisions and related costs	39,277	34,424	18,428	12,999	57,705	47,423

Inter-segment revenue and inter-company balances are eliminated on consolidation

* Retail segment tax expense includes tax on consolidation adjustments

** Segment Assets include Investment Property, Unquoted Equity Investments and Right of Use Assets

*** Segment Liabilities include Lease Liabilities

Note : All values are in LKR '000s, unless otherwise stated.

Figures in brackets indicate deductions.

The above figures are not audited.

INTERIM CONDENSED FINANCIAL STATEMENTS

NOTES TO INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Ceylon Cold Stores PLC is a Public Limited Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. Ordinary shares of the Company are listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The Consolidated Financial Statements for the period ended 30 June 2020, comprise "the Company" referring to Ceylon Cold Stores PLC as the Holding Company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the quarter ended 30 June 2020 were authorized for issue by the Board of Directors on 22 July 2020.

4 BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

4.1 Basis of Preparation

The interim condensed consolidated financial statements for the three months ended 30 June 2020 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2020.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

4.2 Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

Fair valuation was done as of 30 June 2020 for all unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology. Fair value would not significantly vary if one or more of the inputs were changed.

5 OPERATING SEGMENTS

For management purposes, the Group is organized into business units based on their products and services and has two reportable operating segments as follows;

Manufacturing
Retail

6 TAX EXPENSE

For the three months ended 30th June
In LKR'000s

	Group		Company	
	2020	2019	2020	2019
Income statement				
Current income tax	33,275	205,046	33,275	159,775
Deferred tax charge/(credit)	(181,321)	26,129	(25,533)	(25,248)
	(148,046)	231,175	7,742	134,527

7 NET FINANCE INCOME/(COST)

For the three months ended 30th June
In LKR'000s

	Group		Company	
	2020	2019	2020	2019
Finance income				
Interest income - staff loans	11,565	10,030	7,093	5,205
Interest income - short term investments	847	5,930	510	5,505
Interest income - financial guarantee given to the Subsidiary*	-	-	2,125	2,500
Total finance income	12,412	15,960	9,728	13,210
Finance costs				
Interest expense on lease liabilities	(246,487)	(194,797)	-	-
Interest expense on borrowings - Long-term	(25,776)	(44,743)	-	-
Interest expense on borrowings - Short-term	(223,382)	(201,224)	(6,003)	(320)
Total finance cost	(495,645)	(440,764)	(6,003)	(320)
Net finance income/(cost)	(483,233)	(424,804)	3,725	12,890

*Represents the notional guarantee fee recognised in the books of the Company on account of the corporate guarantee given to the Subsidiary, The Colombo Ice Company (Pvt) Ltd to obtain a term loan from a commercial bank.

INTERIM CONDENSED FINANCIAL STATEMENTS
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8 RELATED PARTY TRANSACTIONS For the three months ended 30th June In LKR '000s	Group 2020	2019	Company 2020	2019
Transactions with related parties				
Ultimate Parent				
Sale of goods	86	205	-	-
Receiving of services	(62,951)	(83,489)	(23,557)	(23,643)
Subsidiaries				
Sale of goods	-	-	86,660	122,350
Purchase of goods	-	-	(20,643)	(35,156)
Rendering of services	-	-	27,771	28,343
Receiving of services	-	-	(4,002)	(9,796)
Guarantee income	-	-	2,125	2,500
Royalty income	-	-	19,516	29,634
Companies under common control				
Sale of goods	4,128	1,347	7	263
Purchase of goods	(254,253)	(360,580)	-	-
Rendering of services	13,073	18,054	4,421	4,590
Receiving of Services	(319,927)	(378,420)	(10,525)	(11,988)
Franchise income received	2,649	3,121	2,649	3,121
Key Management personnel (KMP)				
Sale of goods		-	-	-
Close family members of KMP				
Sale of goods		-	-	-
Post employment benefit plan				
Contributions to the provident fund	(28,055)	(28,436)	(26,105)	(26,129)
Transactions with related parties - equity accounted investees of Ultimate Parent				
Receiving of Services	(45)	(313)	(45)	(313)
Interest received	103	408	39	69

9 Share information

9.1 Stated capital

Stated capital is represented by number of shares in issue as given below;

As at	30-06-2020	31-03-2020
Ordinary shares	95,040,000	95,040,000
Preference shares	25,000	25,000

9.2 Net assets per share

Net assets per share has been calculated, for all periods, based on the number of shares in issue as at 30 June 2020.

9.3 Market price per share

For the quarter ended 30 June	2020 LKR	2019 LKR
Highest	739.90	639.90
Lowest	583.20	550.00
Last traded	690.10	570.10

9.4 Public share holdings

Percentage of shares held by the public and the number of public shareholders is given below:

As at	30-06-2020	31-03-2020
Public share holding (%)	18.56%	18.56%
Public share holders	1,857	1,833
Compliant under option 01 - Float adjusted market capitalization (LKR Mn)	12,173	11,554

The Company is compliant under option 01 of the minimum threshold requirements for the Main Board of CSE, as per section 7.6 of the listing rules of CSE.

INTERIM CONDENSED FINANCIAL STATEMENTS
NOTES TO INTERIM CONDENSED FINANCIAL STATEMENTS

9.5 Directors' share holdings

The number of shares held by the Board of Directors (including their spouses) are as follows;

As at	30-06-2020	31-03-2020
Mr. K.N.J. Balendra - Chairman	81,904	81,904
Mr. J.G.A.Cooray	Nil	Nil
Mr. D. P. Gamlath	Nil	Nil
Mr. M. Hamza	1,000	1,000
Dr. R.S.W. Wijeratnam	Nil	Nil
Ms. S.T. Ratwatte	Nil	Nil

9.6 Twenty largest shareholders of the Company are as follows:

As at	30-06-2020		31-03-2020	
	Number of shares	%	Number of shares	%
1 John Keells Holdings PLC	67,155,812	70.66%	67,155,812	70.66%
2 Whittall Boustead (Pvt) Ltd	10,165,392	10.70%	10,165,392	10.70%
3 GF Capital Global Ltd	2,004,176	2.11%	1,994,241	2.10%
4 BBH Lux fidelity Funds-Pacific Fund	1,768,673	1.86%	1,768,673	1.86%
5 CITI Bank New York S/A Norges Bank Account 2	897,134	0.94%	965,122	1.02%
6 BBH-Matthews Emerging Asia Fund	710,896	0.75%	710,896	0.75%
7 JPMLU-T Rowe Price Funds SICAV	689,954	0.73%	743,359	0.78%
8 BBH Fidelity Funds-Pacific	602,696	0.63%	602,696	0.63%
9 Standard Chartered Bank Mauritius S/A Chambers Street Global Fund	455,819	0.48%	455,819	0.48%
10 Mr.N.A Madanayake	289,345	0.30%	301,870	0.32%
11 JPMCB NA- Fidelity Asian Values PLC	285,174	0.30%	285,174	0.30%
12 Sisira Investors Ltd	259,132	0.27%	259,132	0.27%
13 SSBT-Deutsche Bank AG Singapore A/C 02	240,987	0.25%	240,987	0.25%
14 Life Insurance Corporation of India	191,912	0.20%	191,912	0.20%
15 Est. of Late M. Radhakrishnan (Deceased)	169,256	0.18%	169,256	0.18%
16 Mrs. J.R. Printer (Deceased)	167,936	0.18%	167,936	0.18%
17 Merrill J. Fernando & Sons (Pvt) Ltd	150,848	0.16%	150,848	0.16%
18 Commercial Bank of Ceylon PLC / P.Subasinghe	144,500	0.15%	144,500	0.15%
19 CACEIS Bank, Luxembourg Branch-NEF	142,264	0.15%	89,209	0.09%
20 Ayenka Holdings (Pvt) Ltd	141,643	0.15%	141,500	0.15%

10 Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2020.

11 Events after the reporting period

There have been no other events subsequent to the reporting date, which require disclosure in the interim condensed financial statements.



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